

Employee Benefit Plans Premium Rate Changes



Employee Benefit Plan Premium Rates

Some employees will see changes to the premiums deducted from their **July 11, 2023** pay advice for some of the employee benefit plans. These changes arise from the 2022 financial review of the plans.

Generally, an increase in the premium rate is necessary when the past experience of the plan shows that the amount of premiums is not sufficient to cover claims and expenses. Premium decreases occur when the experience of the plan shows that historically premiums exceed the claims and expenses.

Different premium rates apply to each of the employee groups. The claims and expenses that employees (and their dependents) incur are charged only to their own group's benefit plans and the premium rates charged directly reflect that experience.

The new premium rates will come into effect **June 18, 2023** and are summarized below.

MAJOR MEDICAL PLAN -- PREMIUMS

ATU (Main & DATS)	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$9.06	\$18.12	\$9.97	\$19.93
Employer Bi-weekly Premium	\$27.32	\$54.35	\$30.05	\$59.79
CUPE/IBEW	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$10.23	\$20.44	\$11.25	\$22.48
Employer Bi-weekly Premium	\$23.86	\$47.67	\$26.25	\$52.44

CSU52/OOS	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$14.56	\$29.09	\$16.02	\$32.00
Employer Bi-weekly Premium	\$33.97	\$67.88	37.37	\$74.67
EFFU	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$14.69	\$29.36	\$16.45	\$32.88
Employer Bi-weekly Premium	\$34.28	\$68.52	\$38.39	\$76.74
EPA/SOA	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$13.13	\$26.24	\$13.13	26.24
Employer Bi-weekly Premium	\$30.64	\$61.24	\$30.64	\$61.24
MGMT	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$16.14	\$32.27	\$16.14	\$32.27
Employer Bi-weekly Premium	\$37.69	\$75.30	\$37.69	\$75.30

DENTAL PLAN -- PREMIUMS

ATU (Main & DATS)	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$7.36	\$18.29	\$14.72	\$36.58
Employer Bi-weekly Premium	\$17.16	\$42.67	\$34.32	\$85.34

CUPE/IBEW	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$9.26	\$23.16	\$11.11	\$27.79
Employer Bi-weekly Premium	\$17.21	\$42.99	\$20.65	\$51.59

CSU52/OOS	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$10.54	\$26.33	\$12.65	\$31.60
Employer Bi-weekly Premium	\$19.57	\$48.89	\$23.48	\$58.67

EFFU	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$10.68	\$26.68	\$10.68	\$26.68
Employer Bi-weekly Premium	\$19.83	\$49.56	\$19.83	\$49.56

EPA/SOA	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$8.00	\$20.16	\$8.40	\$21.17
Employer Bi-weekly Premium	\$18.69	\$47.05	\$19.62	\$49.40
MGMT	Current Rates		New Rates	
	Single	Dependent	Single	Dependent
Employee Bi-weekly Premium	\$11.60	\$29.01	\$12.18	\$30.46
Employer Bi-weekly Premium	\$21.57	\$53.88	\$22.65	\$56.57

Group Life and Dependent Life Insurance - Premiums

Group Life

ATU (MAIN & DATS)	Current Rates		New Rates	
	Employee (50%)	Employer (50%)	Employee (50%)	Employer (50%)
	0.050	0.050	0.050	0.050

CUPE/ IBEW	Current Rates		New Rates	
	Employee (50%)	Employer (50%)	Employee (50%)	Employer (50%)
	0.150	0.150	0.075	0.075

CSU/OOS	Current Rates		New Rates	
	Employee (50%)	Employer (50%)	Employee (50%)	Employer (50%)
	0.010	0.010	0.012	0.012

EFFU	Current Rates		New Rates	
	Employee (50%)	Employer (50%)	Employee (50%)	Employer (50%)
	0.0030	0.0030	0.0030	0.0030

EPA/SOA	Current Rates		New Rates	
	Employee (50%)	Employer (50%)	Employee (50%)	Employer (50%)
	0.003	0.003	0.003	0.003

MGMT	Current Rates		New Rates	
	Employee (50%)	Employer (50%)	Employee (50%)	Employer (50%)
	0.020	0.020	0.016	0.016

Dependent Life

ATU (MAIN & DATS)	Current Rates		New Rates	
	Employee		Employee	
	1.50		1.50	

CUPE	Current Rates		New Rates	
	Employee		Employee	
	0.50		0.25	

IBEW	Current Rates		New Rates	
	Employee		Employee	
	1.50		1.50	

CSU/OOS	Current Rates	New Rates
	Employee	Employee
	0.75	0.90

EFFU	Current Rates	New Rates
	Employee	Employee
	0.05	0.05

EPS/SOA	Current Rates	New Rates
	Employee	Employee
	\$0.25	\$0.25

MGMT	Current Rates	New Rates
	Employee	Employee
	1.25	1.00