

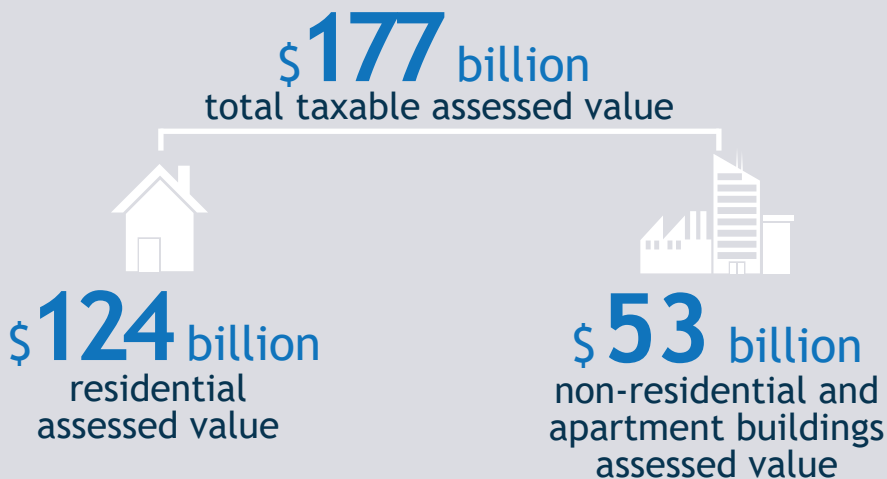
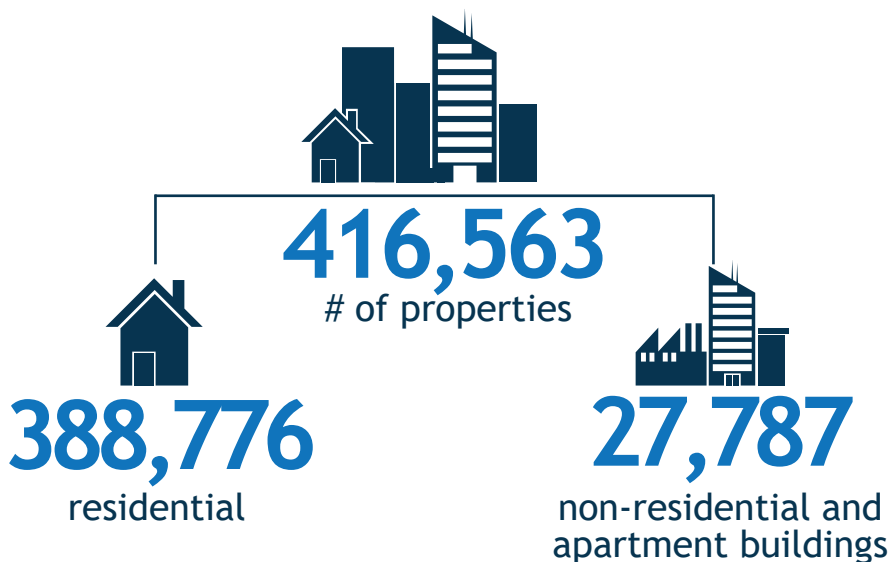
EDMONTON PROPERTY ASSESSMENT:

Edmonton

2022 OVERVIEW



2022 property assessment notices reflect
Edmonton market conditions as of July 1, 2021

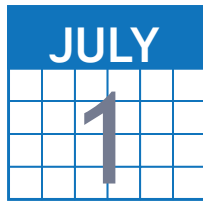


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EDMONTON PROPERTY ASSESSMENT:

Edmonton

RESIDENTIAL PROPERTIES



2022 property assessment notices reflect
Edmonton market conditions as of July 1, 2021

\$124 billion
total residential taxable assessed value



median assessed value
for a detached home

\$402,000

change in assessed
value of 5.01%



median assessed value
of condos and townhomes

\$176,500

change in assessed
value of -3.07%

median of percent changes by
neighbourhoods, typical detached homes

increased the most

between July 1, 2020
and July 1, 2021

Elsinore	+11.8%
Northmount	+11.5%
Hay Ridge Area	+11.3%
Canossa	+10.6%
Menisa	+10.3%

decreased the most

between July 1, 2020
and July 1, 2021

Boyle Street	-9.8%
Prince Rupert	-3.7%
Oliver	-2.3%
Callingwood North	-2.0%
Rideau Park	-1.7%



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EDMONTON PROPERTY ASSESSMENT:

Edmonton

HISTORY



total # of properties

407,804

2020

413,450

2021

416,563

2022



median assessed value
of a detached home

\$ 387,000

2020

\$ 380,500

2021

\$ 402,000

2022



median assessed value
of condominiums and townhomes

\$ 185,000

2020

\$ 181,500

2021

\$ 176,500

2022



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EDMONTON PROPERTY ASSESSMENT:

Edmonton

MULTI- AND NON-RESIDENTIAL

JULY

1

2022 property assessment notices reflect
Edmonton market conditions as of July 1, 2021



27,787

of non-residential and
apartment buildings

\$53 billion

taxable assessed value

median of percent changes in property values

Hotel/Motel	-13.0%
Retail	-8.7%
Offices	-7.0%
Shopping Centre	-5.0%
Industrial	-1.5%
Special Purpose	0.7%
Non-Residential Land	0.0%

Multi-residential (apartment buildings)	3.1%
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ESTIMATED PROPERTY TAXES:

Edmonton

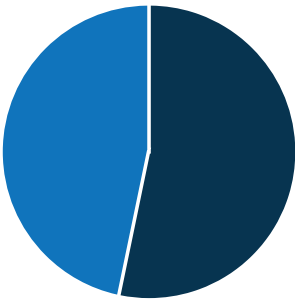
property
tax bills
mailed



property
taxes
due



2022 operating budget: City of Edmonton



\$3.08 billion
total operating budget

~57% to be collected
in property taxes

1.91% estimated municipal
tax increase



impact on a typical homeowner
median detached home is assessed at \$402,000

estimated
municipal property
taxes

\$2,777

provincial education
property
taxes

TBD

in April 2022



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