

THE WAY WE FINANCE

2014 IMPACT ON TYPICAL HOMEOWNER

\$374,500 ASSESSED VALUE - SINGLE-FAMILY HOUSE

	2013 TOTAL	2014 APPROVED	ANNUAL INCREASE
Municipal Services	\$ 1,836	\$ 1,902	\$ 66
Neighbourhood Renewal	105	134	29
Total Property Tax Bill¹	1,941	2,036	95
Stormwater Drainage ²	101	111	10
Sanitary Drainage (Collection & Transmission) ³	245	262	17
Waste Management ⁴	424	448	24
Total Utility Bill	770	821	51
Total Municipal Services	\$ 2,711	\$ 2,857	\$ 146

NOTES

¹ The Municipal Services increase is based on an approved 3.42% tax rate increase and the Neighbourhood Renewal increase is based on a dedicated tax increase of 1.5% for an overall increase of 4.92%. Total Property Tax Bill is based on a home assessed at \$374,500. The typical homeowner property tax bill will be \$2,036 per year or \$170 per month. The increase may vary slightly due to market value shifts between the residential and other residential (apartment) tax classes.

² For 2014, the Approved Stormwater Drainage Utility Fee is based on an average residential lot size of 560 m².

³ For 2014, the Approved Sanitary Drainage (Collection & Transmission) Utility Fee is based upon an annual water consumption of 184.8 m³.

⁴ For 2014, the Approved Waste Management Utility Fee is based on a single family residential charge of \$37.48 per month.