

Affordable Housing Investments 2017 - 2018

Grant Program	2017 Grants	2017 Units	2018 YTD Grants	2018 YTD Units
Secondary Suites	\$1,436,688	77	\$1,059,026	70
<p>The City of Edmonton Secondary Suites Grant Funding Program is designed to provide funding to assist property owners in constructing a new or upgrading an existing secondary suite.</p> <p>The City provided grant funding to citizens which assisted in creating and upgrading over 70 suites annually on average. For more information, check our website (https://www.edmonton.ca/residential_neighbourhoods/grants-and-funding-secondary-garden-suites.aspx)</p>				
HOPE (Program ended December 31, 2016)	\$282,039	89		0
<p>The Housing Opportunities Program for Edmonton, or HOPE, assisted low-income homeowners in Edmonton making necessary repairs to their homes. The program provided one-time grant assistance for up to \$20,000 for qualifying homeowners. All applicants are also automatically considered for an additional \$2,000 for energy efficient upgrades.</p>				
Habitat for Humanity-Neufeld Landing	\$90,000	2	\$0	0
Habitat for Humanity-Laurel	\$60,000	1	\$0	0
Habitat for Humanity-Carter Place	\$432,000	7	\$48,000	1
<p>As part of the Cornerstones Plan, the City committed to providing funding to eligible agencies for the purpose of assisting with capital costs of Affordable Housing facilities.</p> <p>As part of that commitment, the City provided grant funding to the three developments (Neufeld, Laurel and Carter Place) for a total of 24 units at \$1,440,000. The above represents the total paid in 2017/2018 and respective prorated units achieved.</p>				
Greater Edmonton Foundation	\$1,260,000	34	\$1,260,000	34
<p>This project, a surplus school site, was funded through the City's Cornerstones Grant Program for a total of \$4.2M. Sakaw Terrace, a mixed income development, is designed to provide a variety of housing options and 70%(112 units) for low income seniors.</p>				
Totals	\$3,560,727	209	\$2,367,026	104